FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
| | D.O. | 20070 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| - 1 | La | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Milotich Michael | | | | | <u>M</u> | 2. Issuer Name and Ticker or Trading Symbol Marqeta, Inc. [MQ] | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | |
|--|---|--|--|---------|----------------------------------|---|-------------|---|-------------------------|---|---------------------|---|---|---|---|--|---------------------------------------|--|---------------------------------------|--|
| (Last) | (Fi | , | (Middle) | | | Date of Earliest Transaction (Month/Day/Year) //01/2024 | | | | | | | below) | | | below) | , , , , , , , , , , , , , , , , , , , | | | |
| 6TH FLO | | IUE | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | ND C | A | 94612 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | Ri | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | d to | | | | |
| | | Tah | ole I - Noi | n-Deriv | vativ | | | | | | | | | | y Owned | <u> </u> | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | on 2A. Deemed Execution Date, | | 3. Trans | 3. 4. Securities Acq Transaction Code (Instr. 5) | | quired | A) or | 5. Amou Securitie Benefici Owned F | 5. Amount of Securities Beneficially Owned Following | | n: Direct r Indirect sstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (. | (A) or (D) | Price | Transact | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| Class A Common Stock | | | | 03/0 | 1/2024 | | | | M ⁽¹⁾ | | 28,66 | 59 | A | \$0 (1) | 287 | ,898 | | D | | |
| Class A Common Stock | | | | 03/0 | 01/2024 | | | | F ⁽²⁾ | | 10,230 | 10,230 ⁽²⁾ D | | \$6.4 | 277 | 7,668 | | D | | |
| Class A (| Class A Common Stock 03/01/ | | | | | /2024 | | M ⁽¹⁾ | | 25,40 | 25,407 A | | \$0 ⁽¹⁾ | 303,075 | | | D | | | |
| Class A (| Common St | ock | | 03/0 | 1/202 | 4 | | | F ⁽²⁾ | | 9,066 | (2) | D | \$6.4 294,009 D | | | | | | |
| Class A Common Stock 03/01 | | | | 1/2024 | | | | M ⁽¹⁾ | M ⁽¹⁾ 23,755 | | 55 | A | \$ 0 ⁽¹⁾ 317 | | 7,764 | | D | | | |
| Class A Common Stock 03/01/ | | | | 1/202 | 4 | | | F ⁽²⁾ | | 8,476 ⁽²⁾ D | | \$6.4 | 309,288 | | | D | | | | |
| | | • | Table II - | | | | | | | | osed of converti | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | | ansaction ode (Instr. | | of E | | 6. Date Exercis. Expiration Date (Month/Day/Yea | | 7. Title and Ar of Securities Underlying Derivative Set (Instr. 3 and 4 | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | O N O | umber | | | | | | |
| Restricted Stock Units | (3) | 03/01/2024 | | | M ⁽¹⁾ | | | 28,669 | (4) | | (4) | Class Comn Stoc | non 2 | 8,669 | \$0 | 229,35 | 58 | D | | |

Explanation of Responses:

(3)

(3)

1. Transaction exempt from Section 16(b) of the Securities Exchange Act of 1934 (the "Act") pursuant to Rule 16b-6(b) promulgated under the Act.

M⁽¹⁾

М

2. Represents shares that have been withheld by the Issuer to satisfy tax withholding and remittance obligations in connection with the net settlement of vested restricted stock units and not a market transaction. Transaction exempt from Section 16(b) of the Act pursuant to Rule 16b-3(e) promulgated under the Act.

(4)

(5)

25 407

23,755

3. Each restricted stock unit is convertible into one share of Class A Common Stock.

03/01/2024

03/01/2024

- 4. One-fourth (1/4th) of the restricted stock units vested on March 1, 2023 and one-sixteenth (1/16th) of the remaining restricted stock units vest quarterly on each June 1, September 1, December 1, and March 1 thereafter, subject to the Reporting Person's continued service to the Issuer as of each vesting date
- 5. One-twelfth (1/12th) of the restricted stock units vested on March 1, 2023, and 1/12th of the remaining restricted stock units vest on each June 1, September 1, December 1, and March 1 thereafter, subject to the Reporting Person's continued service with the Issuer as of each vesting date.

Remarks:

Restricted

Stock

Units Restricted

Stock

Units

/s/ Tracy Foard, Attorney-in-

03/05/2024

203.252

190 042

D

D

Class A

Commo

Class A

Stock

25,407

23,755

\$0

\$0

(4)

(5)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.