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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Milotich Michael				ssuer Name and arqeta, Inc.		iding S	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 180 GRAND A	(First)	(Middle)		Date of Earliest Tr /01/2023	ransaction (N	1onth/[Day/Year)	X	Officer (give title Othe below) belo Chief Financial Officer		(specify)				
6TH FLOOR		4.1	lf Amendment, Da	ate of Origina	I Filed	(Month/Day/Ye	Line)	,							
(Street) OAKLAND						X	X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(State)	(Zip)	R.	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
		Table I - Noi	n-Derivativ	e Securities	Acquired	, Dis	posed of, o	or Ben	eficially	Owned					
1. Title of Security (Instr. 3) Date (Month/D				Execution D	ate, Trans Code					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Class A Commo	on Stock		12/01/202	3	M ⁽¹⁾		28,670	A	\$0 ⁽¹⁾	248,658	D				
Class A Commo	on Stock		12/01/202	3	F ⁽²⁾		14,215(2)	D	\$6.37	234,443	D				
Class A Commo	on Stock		12/01/202	3	M ⁽¹⁾		25,406	Α	\$0 ⁽¹⁾	259,849	D				
Class A Commo	on Stock		12/01/202	3	F ⁽²⁾		12,597(2)	D	\$6.37	247,252	D				
Class A Commo	on Stock		12/01/202	3	M ⁽¹⁾		23,755	A	\$0 ⁽¹⁾	271,007	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

F⁽²⁾

11,778(2)

D

\$6.37

259,229

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		vative urities uired or oosed 0) (Instr.	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	12/01/2023		M ⁽¹⁾			28,670	(4)	(4)	Class A Common Stock	28,670	\$ 0	258,027	D	
Restricted Stock Units	(3)	12/01/2023		M ⁽¹⁾			25,406	(4)	(4)	Class A Common Stock	25,406	\$0	228,659	D	
Restricted Stock Units	(3)	12/01/2023		M ⁽¹⁾			23,755	(5)	(5)	Class A Common Stock	23,755	\$0	213,797	D	

Explanation of Responses:

Class A Common Stock

1. Transaction exempt from Section 16(b) of the Securities Exchange Act of 1934 (the "Act") pursuant to Rule 16b-6(b) promulgated under the Act.

12/01/2023

2. Represents shares that have been withheld by the Issuer to satisfy tax withholding and remittance obligations in connection with the net settlement of vested restricted stock units and not a market transaction. Transaction exempt from Section 16(b) of the Act pursuant to Rule 16b-3(e) promulgated under the Act.

3. Each restricted stock unit is convertible into one share of Class A Common Stock.

4. One-fourth (1/4th) of the restricted stock units vested on March 1, 2023 and one-sixteenth (1/16th) of the remaining restricted stock units vest quarterly on each June 1, September 1, and March 1 thereafter, subject to the Reporting Person's continued service to the Issuer as of each vesting date

5. One-twelfth (1/12th) of the restricted stock units vested on March 1, 2023 and one twelfth (1/12th) of the remaining restricted stock units vest quarterly on each June 1, September 1, and March 1 thereafter, subject to the Reporting Person's continued service to the Issuer as of each vesting date

Remarks:

/s/ Tracy Foard, Attorney-in-12/05/2023 Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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