

Stockholder Q&A 2024 Annual Meeting

Question: What are the company's long-term financial goals for the next 3-5 years? What will be the top growth drivers?

Marqeta laid out our medium-term goals through 2026 during Investor Day on November 9, 2023, where we said for 2025 and 2026, we expect a Net Revenue growth rate in the mid-20's, Gross Profit growth rate in the low-20's, and an Adjusted EBITDA Margin of mid-single to low-double digits. The materials and video are posted on the Investor Relations website and are current as of the date of original publication. Please refer to the Market Opportunity, specifically slide 24 for the growth drivers, and the Financial Overview for the financial goals in the medium term.

Question: Why is the company's Diluted shares outstanding count so high at greater than 500m shares?

At the time of the IPO, in June 2021, we had 539M shares outstanding. As of Q1 2024, our shares outstanding were 518M, a reduction of 21M since the IPO, due to the company's share buyback programs over the past 2 years.