FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
|-------------|------|-------|--|

| | | STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|--|--|------------------|------------|---------------|-----------|
|--|--|------------------|------------|---------------|-----------|

| | OMB APPI | ROVAL |
|---|-----------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Milotich Michael | | | | | 2. Issuer Name and Ticker or Trading Symbol Marqeta, Inc. [MQ] | | | | | | | (Ched | lationship of ck all applica Director Officer (| ble) | Person(s | s) to Issue 10% Ow Other (sp | ner | | |
|--|--|-----------------|-------|--|--|--|--|----------------------|---|--|---|---|--|-----------|------------------------------|------------------------------------|-----|--|--|
| (Last) (First) (Middle) 180 GRAND AVENUE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2024 | | | | | | | | X Officer (give title Other (specify below) below) Chief Financial Officer | | | | | | | |
| 6TH FLO | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Ind Line) | 1 " | | | | | |
| (Street) | ID CA | Δ 9 | 94612 | | | X Form filed by One Repor Form filed by More than the Person | | | | | | | | | • | ng | | | |
| (City) | (St | ate) (| Zip) | | Rı | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | d (A) or r. 3, 4 and 5) | and 5) Securities Beneficially Owned Follo | | 6. Owner Form: Di (D) or Inc (I) (Instr. | Direct Indirect Etr. 4) | 7. Nature of ndirect Beneficial Ownership | | | | | | | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction (Instr. 3 and | | | | Instr. 4) | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | privative Conversion Date Execution Date, Transac curity or Exercise (Month/Day/Year) if any Code (In | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported | ly Di | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ble | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Restricted Stock Units | (1) | 03/15/2024 | | | Α | | 597,109 | | (2) | | (2) | Class A Common Stock | 597,109 | \$0 | 597,109 | 9 | D | | |
| Performance Stock Units (Gross Profit) | (3) | 03/15/2024 | | | A | | 179,132 | | (4) | | (4) | Class A Common Stock | 179,132 | \$0 | 179,132 | 2 | D | | |
| Performance Stock Units (Adjusted EBITDA) | (3) | 03/15/2024 | | | A | | 76,771 | | (5) | | (5) | Class A Common Stock | 76,771 | \$0 | 76,771 | | D | | |

Explanation of Responses:

- 1. Each restricted stock unit is convertible into one share of Class A Common Stock.
- 2. One-twelfth (1/12th) of the restricted stock units vest on June 1, 2024 and one-twelfth (1/12th) of the remaining restricted stock units vest quarterly on each September 1, December 1, March 1 and June 1 thereafter, subject to the Reporting Person's continued service to the Issuer as of each vesting date.
- 3. Each performance stock unit is convertible into one share of Class A Common Stock.
- 4. Represents the number of shares which may be issued at target under the performance stock unit ("PSU") over a period of time following achievement of certain profit targets as set forth in the PSU agreement, subject to the Reporting Person's continued service to the Issuer as of each vesting date. At maximum achievement, 200% of the shares would vest.
- 5. Represents the number of shares which may be issued at target under the PSU over a period of time following achievement of certain EBITDA targets as set forth in the PSU agreement, subject to the Reporting Person's continued service to the Issuer as of each vesting date. At maximum achievement, 200% of the shares would vest.

Remarks:

/s/ Tracy Foard, Attorney-in-

03/19/2024

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.