FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address <u>Graf R. Mark</u> | s of Reporting Perso | n ° | | Event Requit (Month/Day. | | | Name and Ticker or Trading Sym ta, <u>Inc.</u> [MQ] | nbol | | | | |
|--|----------------------|----------------|--|--------------------------|---|---|---|-----------------|--|--|--|--|
| (Last) 180 GRAND AVI 6TH FLOOR | (First) ENUE | (Middle) | | | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☑ Director 10% Owner Officer (give title Other (maralific below)) | | | | If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check Applicable Line) | | |
| (Street) OAKLAND (City) | CA (State) | 94612 (Zip) | | | | | below) | Other (spec | ty below) | | | One Reporting Person More than One Reporting Person |
| | | | T | Table I - N | lon-Deriv | ative Se | ecurities Beneficially Ov | vned | | | | |
| 1. Title of Security (Instr. 4) | | | | . Amount | of Securities Beneficially str. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | | | . Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | | Ex | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | erlying | Conve or Exe | | 5. Ownership Form: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |
| | | | Date Expirati | | Title | | Amount of Number of Shares | | tive | (I) (Instr. 5) | | |

Explanation of Responses:

Remarks:

No securities are beneficially owned.

/s/ Tracy Foard, Attorney-in-Fact

07/23/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Marqeta, Inc. (the "Company"), hereby constitutes and appoints Lisa Beth Lentini Walker, Christine Paster, Anand Gandhi and Tracy Foard of Marqeta, Inc., and each of them, as the undersigned's true and lawful attorney-in-fact to:

- complete and execute Forms 3, 4 and 5 and other forms and all amendments thereto
 as such attorneys-in-fact shall in their discretion determine to be required or advisable
 pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the
 rules and regulations promulgated thereunder, or any successor laws and regulations,
 as a consequence of the undersigned's ownership, acquisition or disposition of
 securities of the Company; and
- do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Company and such other person or agency as the attorneys-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 2nd day of July, 2024.

| Signature: /s/ R. Mark Graf | |
|-----------------------------|--|
| Print Name: R. Mark Graf | |