obligations may Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |  |
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| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | ST |
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| obligations may continue. Con  |    |

## ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Kieley Brian</u> |   |            |              |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Marqeta, Inc. [ MQ ] |  |  |   |                            |  |   | (Che   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |  |  |                                       |        |   |  |   |  |
|---|---|------------|--------------|--|---|--|--|---|----------------------------|--|---|--|---|--|--|---------------------------------------|--------|---|--|---|--|
| (Last) (First) (Middle) 180 GRAND AVENUE, 6TH FLOOR       |   |            |              |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/11/2021             |  |  |   |                            |  |   |  | X Onicer (give title Other (specify below)  See Remarks   |  |  |                                       |        |   |  |   |  |
| (Street) OAKLAND CA 94612                                 |   |            |              | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |  |   |                            |  | _ I _                                     | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |  |  |                                       |        |   |  |   |  |
| (City) (State) (Zip)                                      |   |            |              |  |   |  |  |   |                            |  |   |  | To the most by more trial one reporting reason  |  |  |                                       |        |   |  |   |  |
| 1. Title of Security (Instr. 3)                           |   |            | 2. Transa    |  |   | 3. Transaction Code (Instr. ) 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 10 a |  |   | (A) or                     | r 5. Amount of Securities Beneficially |   |  | Direct I  | 7. Nature of Indirect Beneficial Ownership |  |                                       |        |   |  |   |  |
| Common Stock  |   |            | 06/11/       | /2021  | (monumbay) real)  |  | Code                                     | v   | Amount (A) or (D) 12,000 D |  | Price                                     | Reported<br>Transaction<br>(Instr. 3 and   | n(s)<br>d 4)  |  |  | (Instr. 4)                            |        |   |  |   |  |
| Common  | Stock   |            | Table II - D |  |   | curitie  | s Acau                                   |   | )<br>Dispo                 |  |   |  |   |  |  | D                                     |        |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            |              | 4.<br>Trans  |   |  | er of<br>ve<br>s<br>d (A) or<br>d of (D) | options, convertibl  6. Date Exercisable and Expiration Date (Month/Day/Year) |                            |  | d Amount                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of derivative Securities Beneficially Owned Following   | e<br>es<br>ally<br>g                       | f 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |        |   |  |   |  |
|   |   |            |              | Code V   |   | (A)  | (D)                                      | Date<br>Exercis   | able                       | Expiration<br>Date                     | Title                                     | Amount<br>or<br>Number<br>of Shares  | Tra   | Reported<br>Transact<br>(Instr. 4)         | ransaction(s)  |                                       |        |   |  |   |  |
| Class B<br>Common<br>Stock                                | (2)   | 06/11/2021 |              | J <sup>(1)</sup>   |   | 12,000   |  | (2)   |                            | (2)                                    | Class A<br>Common<br>Stock                | 12,000   | \$0.00  | 12,000                                     |  | D                                     |        |   |  |   |  |
| Stock<br>Option<br>(Right to<br>Buy)                      | \$0.4   | 06/11/2021 |              | J <sup>(1)</sup>   |   |  | 63,000                                   | (3)   |                            | 06/25/2028                             | Common<br>Stock                           | 63,000   | \$0.00  | 0  |  | D                                     |        |   |  |   |  |
| Stock<br>Option<br>(Right to<br>Buy)                      | \$0.4   | 06/11/2021 |              | J <sup>(1)</sup>   |   | 63,000   |  | (3)   |                            | 06/25/2028                             | Class B<br>Common<br>Stock <sup>(2)</sup> | 63,000   | \$0.00  | 63,000                                     |  | D                                     |        |   |  |   |  |
| Stock<br>Option<br>(Right to<br>Buy)                      | \$0.4   | 06/11/2021 |              | J <sup>(1)</sup>   |   |  | 587,500                                  | (4)   |                            | 02/23/2029                             | Common<br>Stock                           | 587,500  | \$0.00  | 0  |  | D                                     |        |   |  |   |  |
| Stock<br>Option<br>(Right to<br>Buy)                      | \$0.4   | 06/11/2021 |              | J <sup>(1)</sup>   |   | 587,500  |  | (4)   |                            | 02/23/2029                             | Class B<br>Common<br>Stock <sup>(2)</sup> | 587,500  | \$0.00  | 587,500                                    |  | D                                     |        |   |  |   |  |
| Stock<br>Option<br>(Right to<br>Buy)                      | \$2.25  | 06/11/2021 |              | J <sup>(1)</sup>   |   |  | 170,834                                  | (5)   |                            | 05/04/2030                             | Common<br>Stock                           | 170,834  | \$0.00  | 0  |  | D                                     |        |   |  |   |  |
| Stock<br>Option<br>(Right to<br>Buy)                      | \$2.25  | 06/11/2021 |              | J <sup>(1)</sup>   |   | 170,834  |  | (5)   |                            | 05/04/2030                             | Class B<br>Common<br>Stock <sup>(2)</sup> | 170,834  | \$0.00  | 170,834                                    |  | D                                     |        |   |  |   |  |
| Stock<br>Option<br>(Right to<br>Buy)                      | \$10.48   | 06/11/2021 |              | J <sup>(1)</sup>   |   |  | 166,917                                  | (6)   |                            | (6)                                    |   | (6)  |   | 02/10/2031                                 | Common<br>Stock  | 166,917                               | \$0.00 | 0 |  | D |  |
| Stock<br>Option<br>(Right to                              | \$10.48   | 06/11/2021 |              | J <sup>(1)</sup>   |   | 166,917  |  | (6)   |                            | 02/10/2031                             | Class B<br>Common                         | 166,917  | \$0.00  | 166,9                                      | 17   | D                                     |        |   |  |   |  |

## **Explanation of Responses:**

- 1. Immediately prior to the closing of the Issuer's initial public offering and following the conversion of each series of the Issuer's Preferred Stock into Common Stock, each share of Common Stock was reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7 and Rule 16b-3.
- 2. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and upon the occurrence of other events set forth in the Issuer's Certificate of Incorporation.
- 3. The stock option vested with respect to 25% of the shares on April 30, 2019 and vests in 36 additional monthly installments thereafter, subject to the Reporting Person's continued service to the Issuer as of each vesting date. The stock option is early exercisable by the Reporting Person.
- 4. The stock option vests in 48 monthly installments after February 24, 2019, subject to the Reporting Person's continued service to the Issuer as of each vesting date. The stock option is early exercisable by the Reporting Person
- 5. The stock option vests in 48 monthly installments after April 1, 2020, subject to the Reporting Person's continued service to the Issuer as of each vesting date. The stock option is early exercisable by the Reporting
- 6. The stock option shall vest with respect to 50% of the shares on January 1, 2023, and shall vest in 24 additional monthly installments thereafter, subject to the Reporting Person's continued service to the Issuer as of each vesting date. The stock option is early exercisable by the Reporting Person.

Buy)

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.