FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington. | D.C. | 20549 |
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Sumner Crystal | | | | | 2. Issuer Name and Ticker or Trading Symbol Marqeta, Inc. [MQ] | | | | | (Ch | Relationship of eck all applic Director | able) | Perso | on(s) to Issu 10% Ow Other (s | /ner | | |
|--|--|------------------|-------|---|---|---|--|---|--|-----------------------------|--|--|------------|--------------------------------------|---|--|--|
| (Last) 180 GRA | ` | (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2023 | | | | | | X below) | | | | | |
| 6TH FLOOR | | | | | | | | | | | | C. Individual on InitiatiOnnun Filipp (Ohooli A adiabatu | | | | | |
| (Street) | ND C | A | 94612 | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Lin | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (S | state) | (Zip) | | | | | | | | Person | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/E | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) | | | red (A) or str. 3, 4 and | 5. Amour Securities Beneficia Owned For | s Form Illy (D) o ollowing (I) (In | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | Code | Amoui | t (A) (C) (D) | Price | Transacti (Instr. 3 a | tion(s) | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | | saction Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | ties ig e Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | on(s) | | | |
| Restricted Stock Units | (1) | 03/15/2023 | | A | | 437,096 | | (2) | (2) | Class A Common Stock | 437,096 | \$0 | 437,09 | 06 | D | | |
| Stock Option (Right to Buy) | \$4.07 | 03/15/2023 | | A | | 856,451 | | (3) | 03/14/203 | Class A Common Stock | 856,451 | \$0 | 856,45 | | D | | |

Explanation of Responses:

- 1. Each restricted stock unit is convertible into one share of Class A Common Stock.
- 2. One-fourth (1/4th) of the restricted stock units vest on March 1, 2024, and an additional one-sixteenth (1/16th) of the restricted stock units vest on each June 1, September 1, and March 1 thereafter, subject to the Reporting Person's continued service with the Issuer as of each vesting date.
- 3. One-fourth (1/4th) of the stock option vests on February 13, 2024, and an additional one-forty-eighth (1/48th) of the stock option vests on the 13th of each month thereafter, subject to the Reporting Person's continued service with the Issuer as of each vesting date.

Remarks:

Chief Legal Officer, General Counsel and Corporate Secretary

/s/ Tracy Foard, Attorney-in-03/17/2023 **Fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.