



Marqeta Announces Alan Carlisle As Chief Compliance Officer

December 12, 2023

Carlisle spent six years leading SoFi's compliance function and is a veteran regulatory and compliance practitioner with over 25 years of experience in financial services and capital markets.

OAKLAND, Calif.--(BUSINESS WIRE)--Dec. 12, 2023-- **Marqeta (NASDAQ: MQ)**, the global modern card issuing platform that enables embedded finance capabilities for the world's innovators, today announced the appointment of Alan Carlisle as its Chief Compliance Officer (CCO). Carlisle, previously Enterprise Chief Compliance Officer at SoFi, will be responsible for elevating and expanding Marqeta's regulatory compliance management system.

"Alan excels in designing and implementing risk and compliance controls, and is passionate about creating a culture where compliance is ingrained in the attitudes, values, and behaviors of the organization," said Crystal Sumner, Chief Legal Officer of Marqeta. "Alan's deep expertise in the field will be instrumental as Marqeta's card program management capabilities continue to be a major competitive differentiator for the company."

Carlisle joins Marqeta from SoFi, a publicly traded online personal finance company and bank, where he served as Enterprise CCO for over six years. He was responsible for the broad oversight of the company's compliance management program, leading its lending, mortgage, securities, and banking sectors as the company experienced massive scale, growing from a few hundred to over 4,000 employees during his time there. Before SoFi, Carlisle spent over a decade in senior executive roles at financial services companies, ranging from crowdfunding platforms to marketplace lenders. He holds several compliance certifications, including the CRCM, CAFP, CRCP, CAMS, CGSS, and CIPP-US, has served on numerous industry committees, and acts as a regulatory strategic advisor for various fintech and regulatory technology companies.

Marqeta's appointment of Carlisle comes at a time of continued growth and scale. Carlisle will play a crucial role in ensuring compliance is baked into everything Marqeta does, helping its customers launch innovative new card programs while properly navigating a complex web of relevant laws, regulations, and fintech industry standards.

"I'm excited to be a part of the Marqeta team and look forward to enhancing an already esteemed compliance program. Marqeta stands as a trailblazer in embedded finance innovation, and the compliance team holds the key in helping to deliver exceptional payment experiences for consumers," said Carlisle. "I am eager to collaborate with this talented group to develop a compliance program that not only aligns with the company's values but also contributes to the long-term sustainability of our enterprise."

About Marqeta (NASDAQ: MQ)

Marqeta's modern card issuing platform empowers its customers to create customized and innovative payment cards and embedded finance offerings. Marqeta's platform, powered by open APIs, gives its customers the ability to build more configurable and flexible payment experiences, accelerating product development and democratizing access to card issuing technology. Its modern architecture provides instant access to highly scalable, cloud-based payment infrastructure that enables customers to launch and manage their own card programs, issue cards and authorize and settle transactions. Marqeta is headquartered in Oakland, California and is certified to operate in more than 40 countries globally. For more information, visit www.marqeta.com, [Twitter](https://twitter.com/marqeta) and [LinkedIn](https://www.linkedin.com/company/marqeta).

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements expressed or implied in this press release include, but are not limited to, quotations and statements relating to changing consumer preferences; increasing consumer adoption of certain digital payment methods, products, and solutions, including credit card issuing; which payment, banking, and financial services products and solutions may succeed; technological and market trends; Marqeta's business; Marqeta's products and services, including credit card issuing; and statements made by Marqeta's senior leadership. Actual results may differ materially from the expectations contained in these statements due to risks and uncertainties, including, but not limited to, the following: any factors creating issues with changes in domestic and international business, market, financial, political and legal conditions; the effect of and uncertainties related to the U.S. and global economies and demand for Marqeta's services and products; the risk of ongoing financial services and banking sector instability and follow on effects to fintech companies, general economic conditions in either domestic or international markets, including inflation and recessionary fears, conditions resulting from geopolitical uncertainty and instability or war, including the direct and indirect effects on U.S. and global economies, our business, results of operations, and financial condition; the risk that Marqeta is unable to further attract and grow its customer base; the risk that consumers will not perceive the benefits of Marqeta's products and services, including digital payment and banking products and services and credit card issuing; the risk that Marqeta's products and services do not operate as intended, including digital payment and banking products and services and credit card issuing; the risk that Marqeta's products and solutions will not achieve the expected market acceptance, including digital payment and banking products and services and credit card issuing; and the risk that competition could reduce expected demand for Marqeta's products and services, including digital payment and banking products and services and credit card issuing. Detailed information about these risks and other factors that could potentially affect Marqeta's business, financial condition and results of operations are included in the "Risk Factors" disclosed in Marqeta's Annual Report on Form 10-K for the year ended December 31, 2022, as such risk factors may be updated from time to time in Marqeta's periodic filings with the SEC, available at www.sec.gov and Marqeta's website at <http://investors.marqeta.com>. The forward-looking statements in this press release are based on information available to Marqeta as of the date hereof. Marqeta disclaims any obligation to update any forward-looking statements, except as required by law.

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