



Marqeta Announces Sunaina Lobo as Chief Human Resources Officer

January 18, 2022

Former Navis, Cisco, SVB and ANZ Bank leader brings a wealth of human resources experience to Marqeta, where she will lead the People and Culture function globally to support Marqeta's growth and company culture.

OAKLAND, Calif.--(BUSINESS WIRE)--Jan. 18, 2022-- [Marqeta \(NASDAQ: MQ\)](#), the global modern card issuing platform, today announced the addition of Chief Human Resources Officer, Sunaina (Suni) Lobo as a key member of its executive team. Suni will be responsible for leading all areas of Marqeta's People, Places and Culture function globally.

"Suni brings decades of experience leading best-in-class People teams to Marqeta. She has led transformative growth for global teams, focusing on building innovative and inclusive cultures and will be an invaluable asset to Marqeta and our growth," said Jason Gardner, Founder and CEO of Marqeta. "As we continue to mature as a company, Suni will have the skillset and leadership experience required to build, retain and grow an exceptional team and implement people-first processes that support our strong company culture."

Suni comes to Marqeta from Navis, where she held the Chief People Officer role, supporting employees in 24 countries and ahead of the successful sale of the company in 2021. Prior to Navis, Suni lived around the globe and held a number of people and business leadership positions at SVB Financial Services, Cisco Systems, and ANZ Bank in the US, Australia, New Zealand, India, Singapore, London, and China.

Marqeta is welcoming Suni to its executive team at a time of rapid growth for its workforce in 2021 and plans to grow in 2022. Marqeta's headquarters are based in Oakland, with additional offices in Europe and Australia, and plans to expand further globally in 2022. Marqeta's workplace culture is gaining recognition, being named one of Glassdoor's Best Places to Work in 2022 and one of Inc.'s Best Led Companies and Fast Company's Most Innovative Companies in the World in 2021.

"I'm thrilled to join Marqeta, especially when I see the acclaim its culture has already received and think of the possibilities in front of us to connect Marqeta's story and culture with even more people and motivate people to do the best work of their lives," said Sunaina Lobo, Chief Human Resources Officer. "Marqeta is experiencing a transformative period of growth, built on a celebrated legacy of innovation in payments. As Marqeta expands its footprint globally, I am excited about bringing my experience to the company in building high performing teams and communities, with a strong emphasis on inclusion and creating a sense of innovation, purpose and belonging."

About Marqeta (NASDAQ: MQ)

Marqeta's modern card issuing platform empowers its customers to create customized and innovative payment cards. Marqeta's modern architecture gives its customers the ability to build more configurable and flexible payment experiences, accelerating time-to-market and democratizing access to card issuing technology. Marqeta's open APIs provide instant access to highly scalable, cloud-based payment infrastructure that enables customers to launch and manage their own card programs, issue cards and authorize and settle payment transactions. Marqeta is headquartered in Oakland, California and is certified to operate in 36 countries globally.

For more information on Marqeta please visit: www.marqeta.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements expressed or implied in this press release include, but are not limited to, quotations and statements relating to Marqeta's growth, ability to build and implement a positive culture, growth in Marqeta's workforce, and Marqeta's plans for international expansion. Actual results may differ materially from the expectations contained in these statements due to risks and uncertainties, including, but not limited to, the following: any factors creating issues with the effect of uncertainties related to the global COVID-19 pandemic on U.S. and global economies, our business, results of operations, financial condition, demand for our platform, sales cycles and customer retention; the risk that Marqeta is unable to further attract, retain, diversify, and expand its customer base; the risk that consumers and customers will not perceive the benefits of Marqeta's products as Marqeta expects; the risk that Marqeta's solution will not achieve the expected market acceptance; the risk that competition could reduce expected demand for Marqeta's services; the risk that changes in the regulatory landscape adversely affects the gross interchange or other revenue Marqeta earns or adversely affects the bank and network costs Marqeta incurs; risks relating to the expansion of Marqeta's business internationally, including difficulty in attracting a sufficient number of Customers in a given international market, the ability to support and integrate with local Bank Identification Number sponsors and third-party vendors, and difficulties in staffing and managing foreign operations; and the risk that Marqeta may be subject to additional risks such as currency fluctuations due to its international business activities. Detailed information about these risks and other factors that could potentially affect Marqeta's business, financial condition and results of operations are included in the "Risk Factors" disclosed in Marqeta's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2021, as such risk factors may be updated from time to time in Marqeta's periodic filings with the SEC, available at www.sec.gov and Marqeta's website at <http://investors.marqeta.com>. The forward-looking statements in this press release are based on information available to Marqeta as of the date hereof. Marqeta disclaims any obligation to update any forward-looking statements, except as required by law.

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