



Marqeta Names Global Banking Leader Martha Cummings to its Board of Directors

February 9, 2021

Cummings brings three decades of banking experience to Marqeta's board, most recently with Wells Fargo and the Federal Reserve, as the modern card issuer looks to continue its strong global momentum

OAKLAND, Calif.--([BUSINESS WIRE](#))--Marqeta, the global modern card issuing platform, announced today that it has added Martha Cummings to its board, a global banking executive with three decades of industry experience, most recently in leadership roles with Wells Fargo and the Federal Reserve.

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"As we were building out the Marqeta board, we made it a point of focus to add proven subject matter experts who can bring unique perspectives to the table and help Marqeta drive and extend our industry leadership," said Jason Gardner, founder and CEO of Marqeta. "Martha Cummings is the embodiment of what we look for. She brings extensive experience in financial services, across everything from risk management and regulatory supervision, to investment banking and business transformation, at companies like Wells Fargo, the Federal Reserve Bank of New York, and Banco Santander. Her ability to have impact at scale will help shape our growth, while her global risk management and regulatory experience will be an invaluable resource for Marqeta's international expansion."

Cummings is a global financial services leader with extensive expertise. Most recently, she was Executive Vice President, Head of Compliance Strategy & Operations at Wells Fargo. Between 2012 and 2018 she was a Senior Vice President at the Federal Reserve Bank of New York, where she supervised several large global banks. Prior to that, she was Chief Risk Officer for Banco Santander NY and Santander Investment Securities, and began her career advising on capital markets and M&A transactions in Latin America.

"Marqeta has brought tremendous new efficiencies to both financial services and the real economy, and I'm thrilled to be joining the company's board," said Cummings. "I look forward to bringing my experience in global financial services, strategy and business transformation to Marqeta as the company builds upon its impressive track record in the market, including helping it to identify and address risks and opportunities."

Founded in 2010, Marqeta is a global modern card issuing platform and supports some of the world's leading innovators at scale, including Square, Goldman Sachs, J.P. Morgan, Uber, Affirm, Instacart, and DoorDash, by providing advanced infrastructure and tools for building highly configurable payment solutions. It operates in 35 countries worldwide and at the end of 2020, more than 270 million cards have been issued through the Marqeta platform.

About Marqeta

Marqeta is the modern card issuing platform empowering builders to bring the most innovative products to the world. Marqeta provides developers advanced infrastructure and tools for building highly configurable payment cards. With its open APIs, the Marqeta platform is designed for businesses who want to easily build tailored payment solutions to create best-in-class experiences and power new modes of money movement. Marqeta is headquartered in Oakland, California. For more information, visit www.marqeta.com, [Twitter](#) and [LinkedIn](#).

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