



## Marqeta Earns Frost & Sullivan's 2026 Global Product Leadership Recognition

July 8, 2026

**OAKLAND, Calif., July 8, 2026** — Marqeta, Inc. (NASDAQ: MQ), the modern card issuing platform, today announced it has been awarded Frost & Sullivan's 2026 Global Product Leadership Recognition in the embedded API-driven financial services industry. The honor is given to companies that bring innovative capabilities to market and drive measurable value for customers. The report highlights Marqeta's ongoing leadership in modern issuer processing, flexible credential innovation, and global payments infrastructure.

"This recognition from Frost & Sullivan is a testament to the differentiation Marqeta has built in the market to deliver how modern payments operate today," said Mike Milotich, CEO of Marqeta. "Our platform provides customers the flexibility and adaptability they need to evolve and create payment experiences that reflect their unique business needs in ways many legacy platforms were not designed to support. Expanding our capabilities to enable innovation is at the core of everything we do."

Following an extensive evaluation, Frost & Sullivan recognized Marqeta for delivering a highly flexible API-driven issuing platform that allows customers to build, scale, and optimize modern payment solutions, citing these strengths as central to its leadership in next-generation financial technology and services.

### Marqeta Leadership Highlighted by Frost & Sullivan

**Flexible Credentials:** Marqeta was the first processor certified for Visa Flexible Credential, enabling a single card to dynamically access debit, credit, BNPL, or rewards at checkout. Marqeta launched Visa Flexible Credential programs with Affirm and Klarna, and also supports Mastercard One Credential.

**Buy Now, Pay Later (BNPL):** Marqeta has been a pioneer enabling the new wave of growth in the BNPL space. The company powers the top three global BNPL providers, including Affirm, Afterpay, and Klarna, through virtual card infrastructure that enables seamless payment experiences without costly merchant-side integrations.

**Multinational Capabilities:** Marqeta operates across international markets, with processing capabilities in numerous countries, along with strengthened card program management capabilities following its acquisition of TransactPay. This global infrastructure allows the company to support customers with multinational operations and respond to demand for cross-border and multi-region payment solutions.

**Virtual Cards and Tokenization:** Marqeta's tokenization and virtual card capabilities have become essential infrastructure for corporate payment use cases. Customers can issue single-use virtual cards that enhance control and reduce fraud exposure, which is critical for expense management and supplier payments.

### A Comprehensive Platform for the Full Financial Lifecycle

With its modern card issuing platform, Marqeta offers an integrated continuum of products spanning debit and credit, enabling its fintech and enterprise customers to meet the needs of consumers and SMBs throughout their entire financial lifecycle. From standalone debit and transaction-based lending integrated in a single card credential, to secured credit, charge card, and revolving credit, Marqeta customers can serve multiple financial needs through a single, comprehensive offering. The company is certified to operate in over 40 countries, with deep expertise across consumer and commercial use cases.

The Frost & Sullivan report can be found [here](#).

### About Marqeta

Marqeta makes it possible for companies to build and embed financial services into their branded experience—and unlock new ways to grow their business and delight users. The Marqeta platform puts businesses in control of building financial solutions, enabling them to turn real-time data into personalized, optimized solutions for everything from consumer loyalty to capital efficiency. With compliance and security built-in, Marqeta's platform has been proven at scale, processing nearly \$400 billion in annual payments volume in 2025. Marqeta is certified to operate in more than 40 countries worldwide. Visit [www.marqeta.com](http://www.marqeta.com) to learn more.